Barton & Loguidice

Memo To: Town of Lyonsdale Board **Date:** November 10, 2026

From: Matt Cooper
Anthony Young
Jake Yousey **Project No.:** 2964.001.001

Subject: Board Update

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1. **Water District No. 1 Project:**
   - Budget
     - Total Project Budget: $5,700,000
   - Project Funding
     - Drinking Water State Revolving Fund (DWSRF)
       - **$4,109,700 BIL grant - Awarded**
       - **$1,761,300 - 0% Interest Financing**
       - **Short term financing awaiting missing items**
     - Bond Anticipation Note (BAN)
       - Loan to cover project costs until EFC short term financing is closed
   - Project Schedule
     - District Formation: May 2025 – July 2025
     - **Design: Feb 2026 – November 2026**
       - Geotechnical investigation completed
       - Service lateral coordination with property owners near completion
     - Bond Resolution July 2025
     - **IMA: July 2025 – October 2026**
     - **Easements: July 2025 – December 2026**
     - BAN: Mar 2026
     - Regulatory Agency: December 2026 – February 2026
     - EFC Financing: **Pending Submission of Missing Items.**
     - Bid: Winter 2026 (dependent upon EFC/DOH review)
     - Construction: Spring 2027 – Summer 2028
     - **Emergency Project Schedule:**
       - **Not required anymore as landowner(s) dug a trench and buried the new pipe that was put on the ground.**
   - Action Items
     - **None**

2. **<u>Water District No. 2 (Lyons Falls users):</u>**
   - Project Funding – Budget $8,350,000
     - Drinking Water State Revolving Fund (DWSRF)
       - **IIJA Grant - $5,000,000** **October 2026**
       - **IIJA Loan - $3,600,500 30 year - 0% interest** **October 2026**

   - Project Schedule
     - IUP Listing: May 2024
     - Funding Applications: July 2026
     - Funding Award: October 2026
     - **Town of Lyonsdale District Formation** **January – April 2027**
     - Bond Resolution: Spring 2027
     - Design: Spring – Winter 2027
     - Bid: Spring 2028
     - Construction: Summer 2028 – Fall 2029

   - <u>Action Items</u>
     - **None at this time.** B&L will start preparing Map, Plan & Report documents for District formation in 2027.