Barton & Loguidice

Memo To: Town of Lyonsdale Board **Date:** October 13, 2026

From: Matt Cooper
Anthony Young
Jake Yousey

Project No.: 2964.001.001

Subject: Board Update

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1. **Water District No. 1 Project:**
   - Budget
     - Total Project Budget: $5,700,000
   - Project Funding
     - Drinking Water State Revolving Fund (DWSRF)
       - **$4,109,700 BIL grant - Awarded**
       - **$1,761,300 - 0% Interest Financing**
       - **Short term financing awaiting missing items**
     - Bond Anticipation Note (BAN)
       - Loan to cover project costs until EFC short term financing is closed
   - Project Schedule
     - District Formation: May 2025 – July 2025
     - **Design: Feb 2026 – November 2026**
       - Geotechnical investigation completed
       - Service lateral coordination with property owners near completion
     - Bond Resolution July 2025
     - **IMA: July 2025 – October 2026**
     - **Easements: July 2025 – December 2026**
     - BAN: Mar 2026
     - Regulatory Agency: December 2026 – February 2026
     - EFC Financing: **Pending Submission of Missing Items.**
     - Bid: Winter 2026 (dependent upon EFC/DOH review)
     - Construction: Spring 2027 – Summer 2028
     - **Emergency Project Schedule:**
       - **Replace services to residents on Moose River Road near chlorination building**
       - **B&L is developing plans and contract documents for the replacement.**
   - Action Items
     - **Sign updated version of IMA**

2. **Water District No. 2 (Lyons Falls users):**
   - Project Funding – Budget $8,350,000
     - Preliminary Engineering Report submitted to EFC for IUP listing in May 2026
     - **Final IUP has been issued. Project scored 90 points.**

   - Project Schedule
     - IUP Listing: May 2024
     - **Funding Application: July 2026**
       - **WIIA application submitted 7/27/26**
     - Funding Award: Dec 2026
     - District Formation: Spring 2027
     - Bond Resolution: Spring 2027
     - Design: Spring – Winter 2027
     - Bid: Spring 2028
     - Construction: Summer 2028 – Fall 2029

   - Action Items
     - None at this time